Renville County EDA
Business Innovation Grant Application

Applicant Information:

Business Name: _____

Address: _____

City/State/Zip: _____

Business Owner: _____ Contact Person: _____

Telephone: _____ Email: _____

Website: _____

Federal Tax ID Number: _____

State Tax ID Number: _____

Business History:

Provide a brief narrative of the business's history. Include date business started.

Eligible Use:

Which of the eligible uses does your project fall under?

- ☐ Equipment purchase or upgrade
- ☐ Purchase or expansion to existing buildings, or construction of new buildings
- ☐ Development or promotion of new product lines
- ☐ Professional development or employee training (tuition only)
- ☐ Information Technology upgrades

Project Summary

Project Title: _____

Project Start Date: _____ Project End Date: _____

Provide a brief summary of the project. Define the need or problem and the solution. Explain your expected project goals and outcome.

Economic Impact:

How will your project create or retain jobs and/or benefit your business?

Funding:

How will you fund your project if Business Innovation Grant funds are not awarded?

Funding sources for project:

Total Project Cost:

Description	Cost Estimate	Source of Information

**Please attach any relevant estimates or documentation to your application.*

Business funds available for project: $ _____

Bank or Financial Institution Assisting with Project:

Bank/Financial Institution Name: _____

Address: _____

City/State/Zip: _____

Contact Person: _____

Telephone: _____ Email: _____

Project funding amount provided: $ _____

Other Sources of Funding (If multiple sources, please attach a listing that includes source, funding amount, contact person, email and phone number):

Source Name: _____

Address: _____

City/State/Zip: _____

Contact Person: _____

Telephone: _____ Email: _____

Project funding amount provided: $ _____

Renville County EDA Business Innovation Grant (BIG) funding needed to complete project (not to exceed $3,000):

$ _____

Signature: _____ Date: _____

*Please submit completed application to: Renville County EDA, 105 – 5th Street South, Suite 311, Olivia, MN 56277 or email to eda@renvillecountymn.gov.