Renville County EDA Business Innovation Grant
Application Information

Please have the following information ready prior to filling out the application:

- Federal Tax ID Number
- Please provide a brief narrative of the business's history:
- Project Title
- Project Start Date, Project End Date
- Please provide a brief summary of the project:
- How will this project create or retain jobs or increase the revenue of your business?
- Project Budget Information:
- Total Project Cost: Please include quotes, online research, or other documentation supporting the project cost.
- Funding sources for project (loans, grants, in-kind, and/or business funds)

The Business Innovation Grant application must be filled out online and can be found at www.renvillecountymn.gov *click on Economic Development Authority, For Business, then Business Innovation Grant.*

Please submit completed application to: Renville County EDA, 105 South 5th Street, Suite 311, Olivia, MN 56277 OR email to eda@renvillecountymn.gov

Approved September 24, 2026

Renville County EDA's Business Innovation Grant Program Guidelines

This program has been designed to assist businesses in Renville County with business development and growth opportunities.

GRANT AMOUNT: The maximum grant amount is $3,000.

ELIGIBLE USES:

- Equipment purchases or upgrades
- Capital improvements
- Purchase, construction, renovation, or expansion of buildings
- Development or promotion of new product lines
- Commercial blight
- Professional development or employee training (tuition only)
- Information Technology upgrades

CRITERIA:

- A minimum of a 1:1 contribution match from the business and/or other funds is required.
- Must be a specific project that has the potential to create or retain jobs or be intended to increase the revenues of local businesses.
- Application must be submitted to the EDA prior to project completion
- Businesses will be required to expend at least twice the amount of the grant award in reimbursable costs

OTHER INFORMATION:

- There are three rounds of Business Innovation Grants available per year where funds are available. Applications can be submitted at any time during the grant cycle prior to the deadline (**February 1, May 1, and August 1**). However, action will be taken at the HRA/EDA Board meetings in February, May and August.
- This is a competitive application process where projects will be scored based on need, potential economic impact, leveraging of other funds, realism of project plan, and ability to use the funds in a timely fashion.
- The business is required to execute a grant agreement before funds will be released.
- All invoices and receipts must be submitted to the EDA prior to December 1 each year.
- One grant per business per calendar year.
- Any unallocated funds from each grant cycle will be equally dispersed to the year's remaining grant cycles.
- Application can be filled out online or printed off the website www.renvillecountymn.gov or by contacting the EDA at 320-523-3656 or eda@renvillecountymn.gov.

Approved September 24, 2026