Renville County Finance

2025 Annual Report

The Squad

Landon Padrnos

Finance Coordinator

2018

Steph *Thorsen*

Asst. Finance Coordinator

2023

Darci *Luepke*

Accounting Technician

2006

Garrett *Brunette*

Payroll Accountant

2025

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What We Do

- Audit Coordination
- Countywide Budget Preparation
- Processing Vendor Payments
- Payroll Processing
- Property and Casualty Insurance Coordination
- HELP EVERYONE ELSE!!!
    - ✓ All the reporting that goes with these items!

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Audit Coordination

- Annual audit preparation for four different entities
- Ensures our books are accurate
- Required by both state and fed governments
  - Includes a "single audit", which we do because we receive in excess of $750,000 a year in federal grants
- This process takes place throughout the year
  - Specific prep work takes place throughout spring and early summer
  - Field work is early summer
  - Due to be issued by end of September
  - Reporting to stakeholders due in October
    - OSA
    - Bond council
      - Bond Rating agencies
      - Bond Holders
    - Federal Clearing House

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Countywide Budget Preparation

- Annual
- Sets our spending plan/targets for the coming year
- Sets our tax levy
- Budget prep begins in earnest every June
    - Books distributed to depts. in July and returned in August
    - Meetings with depts. in August
    - Constant revisions between then and when the board is presented drafts in September
    - Preliminary levy set in September – State Statute
    - Final budget and levy adoption are required by the end of December
    - Reporting to MN OSA, publication, entered into accounting system in January

Processing Vendor Payments

- Two Commissioner cycles per month
  - Driven by board meetings
    - Bills are entered and reviewed on work session weeks
    - Payments are the Friday subsequent to board meetings
    - Board has final approval
- Administrator warrants daily
  - Ratified by Board monthly
  - Only utilized in board approved circumstances
- Multiple levels of review to ensure proper spending and correct recording for every check
- We serve as fiscal host for other entities that do not have a dedicated finance team: Supporting Hands NFP, RRRSWA

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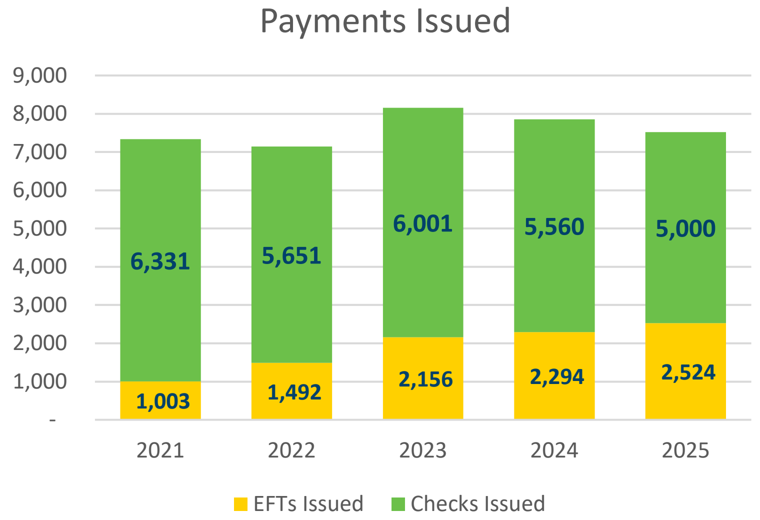
Accounts Payable Facts

PAYMENTS

- 5,000 checks issued
- 2,524 Electronic payments issued
- $35,614,324.72 in disbursements
  - 63% of spending
- 33,059 entries in accounting system
  - Into 1,849 different account codes
  - Leaders in the club house!
    - Ditch: 11,189 Lines
    - Human Services: 6,244
    - Public Works: 4,354

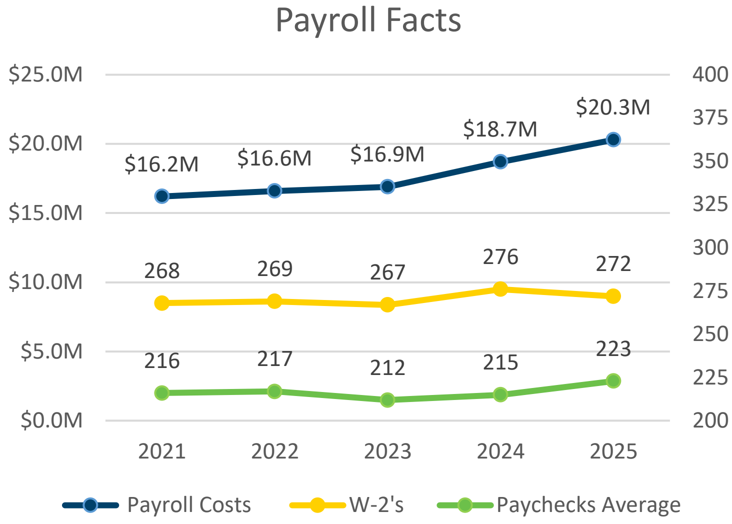
VENDORS

- 1,488 of unique vendors last year
- 137 1099s issued in 2025
  - Rents, Purchases, Non-employee, Grants



Payroll

- 2-week cycle
- Three different systems feed into payroll
- $20.3M expended in gross payroll costs
  - 37% of spending for 2025
  - Includes $29,000 of EE reimbursements
- 272 W-2s for 2025
- 5,820 paychecks last year!
  - Averages to 223 per pay period



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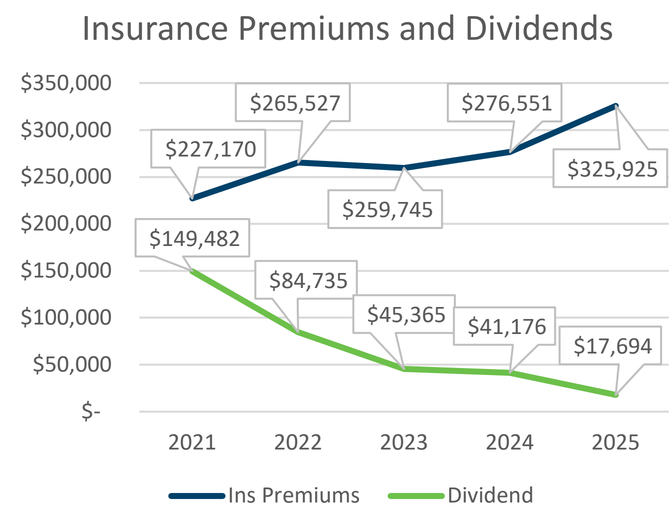
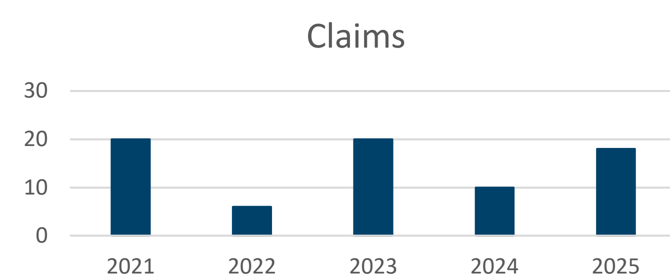
Property and Casualty Insurance

- Our insurer is Minnesota Counties Intergovernmental Trust
  - Joint Powers of counties in Minnesota
  - Includes all but 6 counties in MN
  - Also insures Joint Powers of counties
- We maintain list and values of:
  - Automobiles: 137 Units
    - ➢ Value has no bearing on cost, because you pay a flat rate on a vehicle class
    - ➢ Cars, Trucks, Trailers… Anything with a license plate
  - Inland Marine: 101 Units
    - ➢ Values updated frequently
    - ➢ All types of equipment that do not have a license plate
    - ➢ Currently valued at $7.1M
  - Buildings & Property: 54 Locations
    - ➢ Values updated every 5 years for big buildings, annually for small properties
    - ➢ One location can have multiple buildings
- WE GET A DIVIDEND… Usually





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Changes Affecting County

- New audit reporting standards coming into effect
  - GASB Statements 103 & 104 this year
    - New requirements for the Management Discussion portions and budgetary disclosure changes
    - Enhanced disclosures on capital assets
- AP Process
  - FRAUD – It is always a threat, but A.I. is making bad actors harder to find
  - 1099 threshold – increased to $2,000, which should reduce our 1099s issued
- Payroll
  - Union contract negotiation year could require changes to our payroll configurations
  - W-2s change this year due to certain overtime pays being exempt from income tax
  - Possible UKG update in the works?

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Fun Facts!

Grants

- Federal
  - $7.7M of expended grants in 2024 from 21 different grant clusters
  - US Dept. of Transportation provides the largest amount funding followed by US Dept. of Health and Human Services
- State
  - $3.3M of grants from State, which does not include state shared aid
  - Most of our Federal funds are administered by state agencies

Funds

- County Finance is organized into 23 separate funds… But it doesn’t end there. Many funds are split even further!
  - 188 active “cash control” accounts in our accounting system
    - 124 active ditch accounts
    - 22 encumbered funds and counting
  - 13 smaller cash accounts also exist

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